



Hartley D. Peavey
CEO/Chairman of the Board

Attention:

Mr. Alexander Vladimirovich Konovalov
Presidential Representative for the Volga Federal District
The Kremlin, building 1
Nizhniy Novgorod, 603082 RUSSIA

December 9, 2005

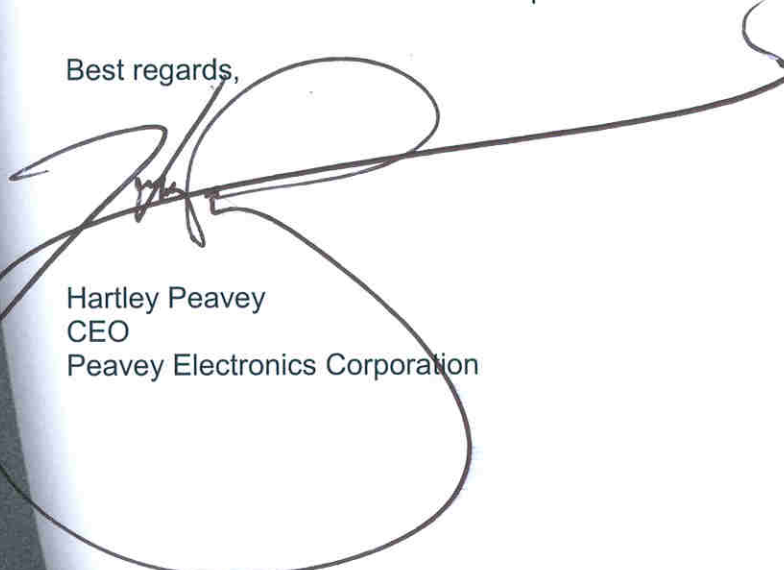
Dear Mr. Konovalov:

We at Peavey Electronics have relied on the vacuum tubes produced at New Sensor Corporation's ExpoPUL factory in Saratov for many years. Along with other top music businesses (and fellow New Sensor customers) like Fender and Korg, we consider these "Made in Russia" technologies to be the best in the world

Mr. Mike Matthews, who I've known personally since 1969, recently let me know he's been having some trouble with a Russian company that is aggressively pursuing to acquire his ExpoPUL building. Matthews, recognized worldwide as a leader in electronic music, is one of the very few individuals that has kept the tube business alive with his substantial investments and Research & Development of new tube technologies.

I hope you recognize these issues are quite serious. This situation could lead to the extinction of a valued sector of the music industry—not to mention 830 local jobs. I trust your efforts will ensure the continued success of ExpoPUL and allow the tube business to remain intact.

Best regards,



Hartley Peavey
CEO
Peavey Electronics Corporation